

Office of the United Nations High Commissioner for Human Right

Brussels, 9 january 2023

Dear Sir, dear Madam,

Conc: SHPP in Bosnia - Kasindolska river

BUK is a Bosnian company in which Green-Invest is a shareholder.

If Green-Invest has invested in a project in Republica Srepska, it is not only for economic reasons.

Indeed, it is a long-term infrastructure project which, according to our analysis, meets all the criteria for sustainable development.

Small hydroelectric projects, well managed in good understanding with the population, seem to us to be an essential element of the sustainable supply and energy security of the country.

We also have a strong link with Bosnia. Our director Jehan Delacroix visited the country in 1996 when he was trying to relieve the population with a humanitarian organisation.

It is with great pleasure that we move from humanitarian to economic development.

We are sad to read in the press release that the so-called activists do not like foreigners.

BUK's investments largely generate local benefits in the form of contracts with companies that use local labour.

Once built, the small power plant and the maintenance contract secure 2 full time quality staff.

The result is the production of 3,000 MWh/year of renewable electricity per turbine at a very reasonable price (71 €/MWh) and producing no greenhouse gases.

If the project is economically viable, however it will take more than 15 years to recover the money invested.

In order to build our installations we had to improve the access roads and widen the forest paths, which had been requested by certain local residents, whose lives are now greatly facilitated by this.

Of course, we have an instream flow and a fish ladder which always guarantees safety for the fishes.



The photos of another river reproduced in some articles illustrate, if necessary, the bad faith of the so-called activists.

The defamation suit we have filed is aimed at stopping the defamations against us - corruption, mismanagement, non-compliance with rules and permits, misinformation, enrichment, etc. - while we spend a lot of energy respecting the laws, trying to make it a successful project, listening to the local residents and meeting their interests.

In this regard, I made sure to meet personally with Ms. Tusevlac during a long discussion in 2021 where our arguments were obviously not heard.

We are open to dialogue but not on the basis of lies, subjective arguments or simplistic ideology.

We remain at your disposal for further discussions.

Feel free to contact me for general questions on renewable energy development and the way we consider the Kasindolska project.

We carried out many different projects (PV, wind, biomass, hydro) since more than 15 years in various European countries and we therefore can give you a reasonable perspective on the does and don't in this matter. During all this years, we never faced negative reactions from local people and are rather amazed by the arguments raised by our opponents.

For technical questions about the lawsuit, I suggest you contact our lawyer on his mobile on his mobile . He's very reactive and will provide you sound information about the technical aspect.

Emmanuel Berryer