



ธนาคารเพื่อการส่งออกและนำเข้าแห่งประเทศไทย
EXPORT-IMPORT BANK OF THAILAND

Ref. No. EXIM CB3 0480 /2020

October 19 , 2020

Dear Ms. Beatriz Balbin,

Chief,

Special Procedures Branch

Office of the High Commission for Human Rights

Xe-Pian Xe-Namnoy Hydropower Dam Project

Following the Thai Banker's Association email dated July 24, 2020 to Export-Import Bank of Thailand ("TH-EXIM"), the letter referred to the United Nations Human Rights (UNHR) Letter to TH-EXIM dated April 17, 2020, that we did not receive, seeking clarifications with regard to human rights impacts caused by the collapse of an auxiliary dam Saddle Dam D of the Xe-pian Xe-Namnoy Hydropower Project in Lao PDR.

TH-EXIM would like to assure that we did provide necessary clarification on the above concerns to various parties as soon as such request came to our attention directly. Below are the statements that we have conveyed for your reference.

TH-EXIM, as financial intermediary, is fully aware of its role and duty as one of the syndicated lenders providing financial support to Xe-Pian Xe-Namnoy Power Company Limited (the Company) for the investment of Xe-Pian Xe-Namnoy Hydropower Dam Project, and recognizes all concerns related to the social and environment risks.

Therefore, as part of TH-EXIM credit approval process for all projects, TH-EXIM does include a number of mechanisms identifying and assessing concerns on social and environment risks and impacts in compliance with TH- EXIM Sustainable Development Policy and Guideline. Moreover, TH-EXIM also undertakes internal credit monitoring to assure all projects strictly abide by local law and international standards in assessing, monitoring and addressing any environmental or social issues that arise in connection with the development, construction or operation of all projects. This typically includes detailed Environment Impact Assessments (EIA) and Social Impact Assessments (SIA), the engagement of third party monitoring experts to minimize impacts to the environment and affected communities.

Following the collapse of the dam incident, TH-EXIM was fully engaged on the matter and had granted financial support to the affected people through the Royal Thai Embassy Vientiane. We also worked closely with other syndicated lenders, the Company, Shareholders, lenders' advisor and the social and environmental working group (Lenders appointed Technical Advisor to work with the Company) to minimize potential impacts and ensure proper compensations to the affected people in accordance with the law and social and environmental guideline under the facility agreement. The Company had urgently collaborated with the government agencies of the Lao PDR to minimize and mitigate the adverse social and environmental impacts and reported the situation to all lenders periodically.

Yours sincerely,



Pisit Serewiwattana (Mr.)

President

Encls.

Corporate Business Department 3

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