Dear Mr. Bohoslavsky and Mr. Kaye:

Thank you for your joint letter of July 2, 2018 relating to the review of the IMF-supported program in Cameroon which has been brought to the attention of the Office of the Managing Director. The IMF is deeply concerned about the situation in the South-West and North-West regions of Cameroon and the rising humanitarian costs of the crisis. Staff is closely monitoring its evolution and the impact of the crisis on the economy.

The attached staff report for the second review of the IMF-supported program, considered by the IMF Executive Board on July 6, 2018, discusses the economic impact of the crisis in Box 1 on page 6.

In closing, let me add that the IMF looks forward to a peaceful resolution of the crisis.

Sincerely yours,

Christopher Lane
Special Representative to the United Nations
Strategy, Policy and Review Department

Attachment

c: Ms. Corinne Delechat, African Department